



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Agenda

### Audit Committee

---

Tuesday, May 22, 2018

12:00 PM

Water Board Building 5th Floor

---

#### Special Meeting

#### 1. Call To Order

#### 2. Quorum Call

#### 3. Approval of Agenda

#### 4. Approval of Minutes

##### A. [2018-765](#) Minutes April 20, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Meeting Minutes 4.20.18](#)

#### 5. Public Comment

#### 6. Old Business

##### A. [2018-778](#) Review of the FY 2017 Audited Financial Statements

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2017 Audited Financial Statement Review](#)

[GLWA - CAFR 6-30-17 \(Final\)](#)

[GLWA - Single Audit 6-30-17 \(Final\)](#)

[Auditor Review Questions 5.22.2018](#)

[GLWA - SAS Ltr 6-30-17 \(Revised Final\)](#)

- B.**     [2018-767](#)     Financial Sustainability Model - Forecast Modeling
- Sponsors:**     Nicolette Bateson
- Indexes:**     Finance
- Attachments:**     [Financial Sustainability Model 5.22.2018](#)  
                                      [GLWA Financial Forecast Model 051718](#)  
                                      [Forecast Exhibits 5.17.2018](#)
- C.**     [2018-768](#)     Proposed Public Hearing: State Revolving Fund Project Plan Submittal for  
                                      the Pump Station No. 1 (PS-1) Ferric Chloride System Rehabilitation and  
                                      Struvite Removal Project
- Sponsors:**     Nicolette Bateson
- Indexes:**     Finance
- Attachments:**     [2019 SRF Project Plan Pump Station No. 1 Ferric Chloride System](#)  
                                      [Ferric Chloride System Public Hearing Notice](#)  
                                      [Resolution -Ferric Chloride SRF Project Plan](#)
- D.**     [2018-769](#)     Review of the FY 2017 Detroit General retirement System Plan Actuarial  
                                      Report
- Sponsors:**     Nicolette Bateson
- Indexes:**     Finance
- Attachments:**     [6D1 Review of FY 2017 Detroit General Retirement Plan Actuarial Report](#)  
                                      [Detroit General Retirements System June 30 2017 Comp II Valuation](#)
- E.**     [2018-770](#)     Detroit General Retirement System Plan Reporting Request
- Sponsors:**     Nicolette Bateson
- Indexes:**     Finance
- Attachments:**     [Detroit General Retirement System Pension Reporting Request](#)
- F.**     [2018-771](#)     Report: Responses to Questions from Oakland County Drain  
                                      Commissioner's Office
- Sponsors:**     Nicolette Bateson
- Indexes:**     Finance
- Attachments:**     [Correspondence Oakland County Drain Commissioner's Office](#)  
                                      [Response to Foster Group Memorandum](#)

## 7. New Business

**A. [2018-773](#) FY 2018 Third Quarter Budget Update****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Cover Memo FY 2018 Budget Amendments through March 31, 2018](#)  
[FY 2018 Interim Pre-Close Budget to Actual Thru 3.31.2018](#)  
[FY 2018 Shared Services Analysis](#)  
[Staffing Budget to Actual FY 2017](#)  
[Staffing Budget to Actual FY 2018](#)  
[Interim Pre-Close Budget to Actual Report - table](#)  
[Capital Improvement Plan Spending Bar Chart](#)**B. [2018-774](#) Update: Pre-approved Underwriter Pool Proposal Selection for the 2018 Financing Program****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Audit Committee Communication - Underwriter Selection Process 2018](#)**8. Reports****A. [2018-776](#) Monthly Revenue & Collections Report for March 2018****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Monthly Revenue and Collections Report 05.18.2018 REVISED\)](#)  
[AR Aging W. S. IWC. PS. 04.30.18](#)**B. [2018-777](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through May 1, 2018****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers May 2018](#)  
[Audit Committee - Monthly Transfers to GLWA May 2018](#)  
[Audit Committee - Monthly Transfers to DWSD May 2018](#)**9. Look Ahead**

Next Audit Committee Meeting – June 15, 2018 at 8 am (Regular Meeting)

**10. Information****11. Other Matters**

## 12. Adjournment